

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2242

ANSWERED ON:11.12.2015

Erosion of Autonomy of RBI

Mani Shri Jose K.

Will the Minister of FINANCE be pleased to state:

- (a) the extent to which the Monetary and Fiscal Policies of the Government are fine tuned to attend national goals;
- (b) whether there has been erosion in autonomy of the RBI; and
- (c) if so, the details thereof and the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI JAYANT SINHA)

- (a) The fiscal and monetary policies of the Government and Reserve Bank of India are fine tuned to achieve national goals , for example the objective of the Monetary Policy Framework Agreement signed by the two sides on 20th February 2015 is to primarily maintain price stability, while keeping in mind the objective of growth.
- (b) No, Madam.
- (c) Does not arise.